



Finance for non-Finance Managers

Duration 2-days

Course Description

This finance course is designed for managers and executives who need to improve their understanding of financial management.

The course will equip you with core financial skills and knowledge so that you gain and insight into how business decisions can impact financial performance. By understanding financial statements and how to interpret them, you will be equipped to make better decisions. You will achieve this by analysing a real company's financial statements.

Planning, budgeting and prioritisation will also be covered with an introduction to investment decision making as well as understanding how to effectively develop and manage your budget.

Outcomes

- Understand key financial terminology and its relevance
- Understand a profit and loss, balance sheet and cash flow statement
- Analyse financial statements to assess the health of a business
- Understand the difference between profit and cash
- Prioritise initiatives to ensure financial sustainability
- Understand the role of capital investment decision making
- Plan, develop, implement and control budgets
- Calculate variance and recommend corrective actions
- Implement cash management practices

Key Content

- The financial management cycle
- Financial terminology and concepts
- Overview of Financial statements
- Cash flow vs profit
- Ratio analysis and interpreting performance
- Planning, budgeting and strategic prioritisation
- Business cases and capital investment decision making
- Budgetary control and calculating variances
- Forecasting techniques and communication
- Identifying savings and improving cash management